

# Monaco HOA Financial Report Jan- Sep 2021

Sep 19th, 2021

## Previous Assets (as of 01/ 01 /2021)

Checking Account: \$ 15,965

CD Account: \$ 5,891

**Total: \$ 21,856**

## Income (between 01/01 — 08/31/ 2021):

2020 HOA dues: \$ 3,770

2021 HOA dues:

— Online payments: \$ 7,950

— Received checks: \$ 20,720

Interests: \$ 20

**Total: \$ 32,460**

## Expenses

Gardeners: \$ 3,150

Water bill: \$ 3,033

Website: \$ 140

Printing / Office expense: \$ 915

Staples: \$ 411

Legal Fee: \$ 5,000

Returned check: \$ 160

Water back flow Valves: \$ 118

HOA Insurance: \$ 3,650

**Total: \$ 16,577**

## Current Assets (as end of Aug 2021):

Checking Account: \$ 31,873

Certificate of Deposit account: \$ 5,896

**Total: \$ 37,769**

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## General Reports:

- 1, According to my record that nine properties have been sold in Monaco during 01/01 - 09/18/ 2021. Price range \$ 1.9M— \$ 3.4M
- 2, HOA dues increased to \$150 annually in 2021. Invoices will be sent out at the beginning of each year starting 2022.
3. In 2019, we received a total of **\$18, 395** from approx.199 home owners (70%) paying their HOA dues.
4. in 2020, we received 225 checks for a total of **\$23,220,** from 79% home owners paying their HOA dues.
5. As of Sep 18th 2021, we have received 188 payments (66% homeowners) a total of **\$ 29,910** following initial HOA invoices sent out on April 20th, with 2nd Notice sent out on June 27th 2021. (includes online payments: 53 x 150= \$ 7950; and 135 checks the amount of \$21,960.)