

Monaco HOA Board Meeting

January 19, 2022, 7pm

Zoom

Attendees

Board

David Jankowski

Ailin Li Silverman

Randy Coleman

Susanne Coleman

Mary Ross

John Lasiter

Greg Royston

Tom McGivern

Residents

none

Minutes

David Jankowski, president, welcomed everyone to the meeting.

David asked if anyone had comments on the draft minutes of the Annual Meeting in September. Mary asked about whether a vote to approve the board for 2022 was taken, because it was not mentioned in the draft minutes. David confirmed that a board vote was taken at the annual meeting and he will add that item to the minutes.

Ailin Li-Silverman began a discussion of the retaining wall issue. The retaining wall behind 30511 Cartier collapsed onto the Hawthorne sidewalk and the city of RPV sent letters to several homeowners along Cartier requiring them to fix the walls behind their houses.

The board agreed that retaining walls are the responsibility of the individual owners but that many owners in Monaco potentially have the same problem and that the HOA could help facilitate communication among owners and the city regarding repairs and maintenance.

Ailin and Dan Silverman will draft a letter to the city responding to the city's letter to them and circulate to the board for comments before it is sent to the city.

Tom McGivern gave a landscaping report. At Vallon, stucco has been repaired and new flowers planted. The lights and sprinklers at La Croix had been off due to construction next door but are now working. Tom replaced a transformer on the lighting control device.

David asked if anyone had comments on his draft of the president's letter that will be sent out with the dues invoices for 2022. The board agreed to keep the dues at \$150/yr for 2022. Invoices will be sent by email to all residents for whom the board has an email address. In addition, all residents will receive an invoice in the US mail.

Ailin gave a report on the HOA's financial status. Approximately 75% of residents paid dues in 2021. The checking account balance is approximately \$30,000. Ailin will prepare a financial statement as of December 31, 2021 and distribute to the board prior to the next meeting.

David reported that several houses have recently sold in Monaco in excess of \$3M. 30807 Marne recently sold for \$4.35M, a record. 6452 Chartres recently sold for \$3.6M.

Mary gave a brief report on Neighborhood Watch. She will continue to distribute updates from Gail Lorenzen.

John had nothing new to report regarding architectural reviews. An architectural review committee consisting of John, Tom and Randy has been established.

The next meeting will be in April, time and date to be determined.